

Global ESG Disclosure Standards for Investment Products – Errata June 2022

The following items reflect corrections to the Global ESG Disclosure Standards for Investment Products.

1. Provision 1.A.2

The INVESTMENT MANAGER MUST comply with all REQUIREMENTS of the Global ESG Disclosure Standards for Investment Products, including any INTERPRETIVE GUIDANCE, that apply to **the INVESTMENT MANAGER as well as** a specific INVESTMENT PRODUCT in order to state that the ESG DISCLOSURE STATEMENT for that specific INVESTMENT PRODUCT has been prepared and presented in compliance with the Global ESG Disclosure Standards for Investment Products.

2. Provision 2.A.9

If an INVESTMENT PRODUCT has **ESG** criteria that systematically exclude certain investments or has ESG criteria that need to be met in order for an investment to be considered for inclusion in the portfolio, then the INVESTMENT MANAGER MUST disclose for each **ESG** criterion:

- a. the characteristic of the investment that is evaluated;
- b. the threshold or condition against which the characteristic is compared;
- c. whether the investment is excluded from, or is eligible for inclusion in, the portfolio when the threshold or condition is met; and
- d. a reference, where applicable, to any law, regulation, or third-party standard, guideline, or framework used in the establishment or evaluation of the **ESG** criterion.

3. Provision 2.A.10

If an INVESTMENT PRODUCT has **ESG** criteria that systematically exclude certain investments or has **ESG** criteria that need to be met in order for an investment to be considered for inclusion in the portfolio, then the INVESTMENT MANAGER MUST disclose:

- a. where the **ESG** criteria are applied in the investment process; and
- b. the exceptions to the application of the **ESG** criteria, if any.